## Kraft Market Price - May 2020 used to determine June 2020 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published in *Pulp and Paper Weekly (RISI)*.

Week Ending	Exchange Rate \$US/CDN (Bank of Canada)*		RISI ble Multi-v 0lbs\$US/t High		Average Price (\$CDN) /ton	
01-May-20	1.3986	\$ 1,280	\$ 1,300	\$ 1,290	\$	1,804
08-May-20	1.4038	\$ 1,280	\$ 1,300	\$ 1,290	\$	1,811
15-May-20	1.4057	\$ 1,280	\$ 1,300	\$ 1,290	\$	1,813
22-May-20	1.3934	\$ 1,280	\$ 1,300	\$ 1,290	\$	1,797
29-May-20	1.3824	\$ 1,280	\$ 1,300	\$ 1,290	\$	1,783
Average					\$	1,802

- 1. To determine the Crown Dues Rate (price/m³) use the "Average Price (\$CDN/ton)" average for the month.
- 2. Go to the Manitoba timber dues table for kraft at:

Sustainable Development | Province of Manitoba

- 3. In the "Market Price" column find the range which includes the "Price (\$CDN/ton)" average for the month.
- 4. Read across the row to determine the Crown Dues Rate for your location (FMU).
- \* http://www.bankofcanada.ca/rates/exchange/currency-converter/