Kraft Market Price - December 2019 used to determine January 2020 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published in *Pulp and Paper Weekly (RISI)*.

| Week Ending | Exchange Rate \$US/CDN (Bank of Canada)* | RISI Extensible Multi-wall Sack 50lbs\$US/ton | | Average Price (\$CDN) /ton | | |
|----------------|---|---|-------|-------------------------------|----|-------|
| | , | Low | High | Average | | |
| 06-Dec-19 | 1.3250 | 1,280 | 1,300 | \$ 1,290 | \$ | 1,709 |
| 13-Dec-19 | 1.3207 | 1,280 | 1,300 | \$ 1,290 | \$ | 1,704 |
| 20-Dec-19 | 1.3141 | 1,280 | 1,300 | \$ 1,290 | \$ | 1,695 |
| 27-Dec-19 | 1.3132 | 1,280 | 1,300 | \$ 1,290 | \$ | 1,694 |
| Average | | | | | \$ | 1,701 |

- 1. To determine the Crown Dues Rate (price/m³) use the "Average Price (\$CDN/ton)" average for the month.
- 2. Go to the Manitoba timber dues table for kraft at:

Sustainable Development | Province of Manitoba

- 3. In the "Market Price" column find the range which includes the "Price (\$CDN/ton)" average for the month.
- 4. Read across the row to determine the Crown Dues Rate for your location (FMU).
- * http://www.bankofcanada.ca/rates/exchange/currency-converter/