## Softwood Lumber Market Price - February 2016 used to determine March 2016 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published weekly in *Random Lengths*.

Week	Exchange Rate	Random Lengths	Price
Ending	\$US/CDN	2x4 #2&Btr KD	\$CDN/1000FBM
	(Bank of Canada)*	Western S-P-F	
		\$US/1000FBM	
05-Feb-16	1.3899	\$ 255	\$ 354
12-Feb-16	1.3895	\$ 260	\$ 361
19-Feb-16	1.3767	\$ 267	\$ 368
26-Feb-16	1.3673	\$ 271	\$ 371
Average			\$ 363

- 1. To determine the Crown Dues Rate (price/m³) use the "Price \$CDN/1000FBM" average for the month.
- 2. Go to the Manitoba timber dues table for softwood lumber: http://www.gov.mb.ca/conservation/forestry/timber-admin/dues\_table.html
- 3. In the "Market Price" column find the range which includes the "Price \$CDN/1000FBM" average for the month.
- 4. Read across the row to determine the Crown Dues Rate for your location (FMU).
- \* Bank of Canada http://www.bankofcanada.ca/rates/exchange/10-year-converter/