

**Softwood Lumber Market Price - October 2024
used to determine November 2024 Crown timber dues**

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published weekly in *Random Lengths*.

Week Ending	Exchange Rate \$US/CDN (Bank of Canada)*	Random Lengths 2x4 #2&Btr KD Western S-P-F \$US/1000FBM	Price \$CDN/1000FBM
04-Oct-24	1.3528	\$ 380	\$ 514
11-Oct-24	1.3694	\$ 385	\$ 527
18-Oct-24	1.3792	\$ 395	\$ 545
25-Oct-24	1.3844	\$ 405	\$ 561
Average			\$ 537

1. To determine the Crown Dues Rate (price/m³) use the "Price \$CDN/1000FBM" average for the month.
2. Go to the Manitoba timber dues table for softwood lumber at:
https://gov.mb.ca/forest/forestry/crown_timber/dues/index.html
3. In the "Market Price" column find the range which includes the "Price \$CDN/1000FBM" average for the month.
4. Read across the row to determine the Crown Dues Rate for your location (FMU).

* <http://www.bankofcanada.ca/rates/exchange/currency-converter/>